


| Name: | |  | |
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| Enrolment No: | | | |
| UPES End Semester Examination, May 2024 | | | |
| Course: E Commerce and Fintech Law Semester: VIII Program: B Tech CSE LL.B (Cyber Law Hons.) Time : 03 hrs. Course Code: CLCB4004 Max. Marks: 100 | | | |
| Instructions: Attempt all parts of a question together. | | | |
| SECTION A (5Qx2M=10Marks) | | | |
| S. No. | | Marks | CO |
| Q 1 | Define “settlement” as per the Payment Settlement Systems Act,2007. | 2 | CO1 |
| Q 2 | Briefly define “systemic risk” as per the Payment Settlement Systems Act, 2000. | 2 | CO1 |
| Q 3 | NPCI is registered under section ___ of the Companies Act,2013. | 2 | CO1 |
| Q 4 | Briefly define “key pair” as per the Information Technology Act,2000. | 2 | CO1 |
| Q 5 | State the meaning of “e business”. | 2 | CO1 |
| SECTION B (4Qx5M= 20 Marks) | | | |
| Q 6 | Explain any one duty of a subscriber. | 5 | CO2 |
| Q 7 | Describe the principle of non discrimination. | 5 | CO2 |
| Q 8 | Explain the “NPCI” as regards Indian fintech. | 5 | CO2 |
| Q 9 | Describe shrink - wrap agreements. | 5 | CO2 |
| SECTION-C (2Qx10M=20 Marks) | | | |
| Q 10 | Analyze the statement “NPCI, during its journey, has made a significant impact on the retail payment systems in the country.” | 10 | CO3 |
| Q 11 | Analyze the statement “A passive webpage is insufficient to establish personal jurisdiction, but an interactive site through which a defendant conducts business with forum residents, such as Zippo Dot Com's, is sufficient to establish personal jurisdiction.” in the context of Zippo Test in determination of jurisdiction in internet cases. | 10 | CO3 |

SECTION-D
(2Qx25M=50 Marks)

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| Q 12 | <p>Bob recently shopped on an electronic commerce platform, Klipkart. Bob clicked on the option “I Agree”, whenever the Klipkart website required. However, when the product was delivered, Bob discovered that Klipkart deducted the amount from Bob’s account, and never delivered the products. Bob made multiple requests to the customer care of Klipkart, but of no avail.</p> <p>A. Examine the legality of the contract between Bob and Klipkart as per the Information Technology Act,2000.</p> <p>B. Analyze whether Bob can seek legal remedies under the Consumer Protection Act,2019?</p> | 25 (15+10) | CO4 |
| Q 13 | <p>Recently one of the leading economist in India, Mr. Tim, discussed at an international platform about risks and benefits associated with regulatory sandboxing in Indian markets. You are a fintech lawyer in India:</p> <p>A. Critique whether regulatory sandboxing is a welcome step to revamp fintech in India, or is it a distant goal for the Indian economy, as commented by Mr. Tim?</p> <p>B. Analyze, whether the RBI has attempted to regulate the regulatory sandboxing in India?</p> | 25 (15+10) | CO4 |