

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES****End Semester Examination, December 2022****Course: Global Business Environment****Program: MBA Global****Course Code: INTB\_ 7015****Semester: 1<sup>st</sup>****Time : 03 hrs.****Max. Marks: 100****Instructions:****SECTION A  
10Qx2M=20Marks**

S. No.		Marks	CO
Q 1	Forces that impacts business environment due to change in government is type of-  a) Legal b) Cultural c) Social d) Political	2	CO1
Q 2	India is the best example of-  a) Market Economy b) Capitalist economy c) Mixed Economy d) Socialist Economy	2	CO1
Q 3	What is the purpose of NAFTA?  a) To increase trade between all countries b) To help Canada become a more independent nation c) To eliminate the environmental issues between the nations involved	2	CO1
Q 4	Which of the country is NOT a member of WTO a) China b) Russia c) Taiwan d) Iran	2	CO1
Q 5	How many members are there in WTO? a) 145 b) 150 c) 160 d) 164	2	CO1
Q 6	European Union organization has its own governing and decision making institutions. Which one of the following is NOT associated with the EU a) Court of Justice b) The European Council c) The European Commission d) The European Legislative council	2	CO1
Q 7	G7 2022 Summit held in which country? a) USA	2	CO1

	b) UK c) Egypt d) Germany		
Q 8	Documents that are used in internal trade are? A) Preforms invoice B) Commercial invoice C) Lorry receipt D) All of the above	2	CO1
Q 9	One of the problems of India's Foreign Trade is a) Payment of Imports in Rupees b) Payment of Imports in Dollar c) Increasing quantity of exports d) Unfavorable terms of trade	2	CO1
Q 10	The balance of exports and imports of goods is referred to as a) Current account b) Current account balance c) Current account deficit d) Balance of trade	2	CO1
<b>SECTION B</b> <b>4Qx5M= 20 Marks</b>			
Q 11	Explain the comparative advantage theory with suitable examples/graphs.	5	CO2
Q 12	Explain the development agenda for BRICS?	5	CO1
Q 13	How does NAFTA impact the economy ?	5	CO2
Q 14	Explain under which theory of trade we assume that both countries have the same technology and the same consumption preferences.	5	CO4
<b>SECTION-C</b> <b>3Qx10M=30 Marks</b>			
Q 15	Explain the PESTEL analysis.	10	CO3
Q 16	What is CAASTA and its implication for INDIA.	10	CO3
Q 17	Justify which theory is more relevant to today's international business? Support your answer with suitable example?	10	CO3
<b>SECTION-D</b> <b>2Qx15M= 30 Marks</b>			
Q 18	Explain the following: Suppose when Russia opens to trade, it imports automobiles, a capital-intensive good. a. According to the Heckscher-Ohlin theorem, is Russia capital abundant or labor abundant? Briefly explain. b. What is the impact of opening trade on the real wage in Russia? c. What is the impact of opening trade on the real rental on capital? d. Which group (capital owner or labor) would support policies to limit free trade? Briefly explain.	15	CO4

Q 19	What factors have an impact on the success of an organisation trying to establish its business in a foreign country?	15	CO4
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