

<b>Name:</b>	 <b>UPES</b> UNIVERSITY WITH A PURPOSE
<b>Enrolment No:</b>	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, December 2021**

**Course: Energy Transaction ( Hons 6)**  
**Program: BA, LL.B. (Hons.) Energy Law**  
**Course Code: CLEL 5001**

**Semester: IX**  
**Time: 03 hrs.**  
**Max. Marks: 100**

**Instructions: All questions are compulsory.**

**SECTION-A**

Answer the following questions-		Marks	CO
Q.1.	Write a short note on the purpose of Renewable Energy Certification ( REC) & RPO	<b>02</b>	<b>CO1</b>
Q.2.	What a short note on the term Profit Petroleum in E&P Business Transactions?	<b>02</b>	<b>CO1</b>
Q.3.	What is the Significance of the Term Coal Index in Coal Sector. ?	<b>02</b>	<b>CO1</b>
Q.4.	Define Farm In & Farm Out concepts in E&P Business ?	<b>02</b>	<b>CO2</b>
Q.5.	Define the status of Current Energy Basket of India in terms of contribution from different energy sectors ? what is geothermal energy Geothermal Energy .	<b>02</b>	<b>CO2</b>

**SECTION B**

Q1	Write Short notes on Renewable Energy Certificates ; Renewable Purchase Obligations & E-scerts .	<b>5</b>	<b>CO2</b>
Q2	What do Energy Exchanges Do ? Analyse the various Energy Transaction instruments being taken care in MCX & IEX Exchanges of India .	<b>5</b>	<b>CO2</b>
Q3	Elaborate the key Concepts behind the Categorization of different Coal Types and their broad occurrence in India. Does India Import Coal ?	<b>5</b>	<b>CO2</b>
Q4	Elaborate & analyse the purpose & Broad Scope of work of OPEC & IEA in the energy transaction sector.	<b>5</b>	<b>CO3</b>

**SECTION-C**

Q.1	Critically examine the E&P Bid Licensing reforms & transaction in India as a result of DSF ( Discovered Small Fields Policy -2015 ) and HELP/OLAP 2016-2018 . How does the DGH evaluates the different E&P Bids ? Justify the switch over of GOI from Production Sharing Contract to to revenue Sharing Contract.	<b>10</b>	<b>CO3</b>
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Q2	Elaborate & analyse the broad policy provisions of National Renewable Energy Act-2015 with special provisions & reference to Institutional Frame Work & Supportive Ecosystem (section 1&2) & underlying RE applications in Distributed and Grid Connected Renewable Electricity (part Section IV) . Discuss the provisions wrt green & sustained energy commitments . How does the Act supports towards creating Green & Sustained energy processes aligned with India's obligations towards Kioto Protocols & Paris Agreements & climate change .	10	CO3
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**SECTION-D**

Q12.	Analyse the Concepts & Working approach of Electricity Amendment Act 2018 with reference to Electricity Tarrif, Grant Of License, Transmission Of Electricity, along with Distribution & Supply Of Electricity as provisioned in Part III; V , VI & VII of Amendment act. Justify the provisions and their applications with at least one example . Justify & apply their transformational impact on the Power Sector & at consumer level, (in electricity distribution and supply space) .	25	C03
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Q13.	<p>Examine the applicability/purpose &amp; principles of Joint Ventures ; Joint operating Agreements,Joint Bidding agreements in the following statements &amp;Justify the following statements .</p> <ul style="list-style-type: none"> <li>a) Extremely Hazardous Character of Of Oil &amp; Gas Activities forces Parties ( irrespective of their Size &amp; Expertize ) to Unite their efforts through JV.</li> <li>b) Main reason of JV's Potential Attractiveness is driven through diversification of E&amp;P Risk &amp; maximization of E&amp;P efficiencies</li> <li>c) Legal frame work of JOA – Involves a Risk Allocation Mechanism among partners ( distributing expert rights &amp; obligations ) .</li> <li>d) AMI ( area of mutual Interest ) and JBA (Joint bidding agreements) are the precursor/building blocks of JOA ( Joint Operating Agreements) .</li> <li>e) The proactive approach of c) gets further intensified by Industry's subcontracting reality complicating Risk Allocation &amp; Indemnity Process..</li> <li>f) Concepts of JV's &amp; JOA can be applied to Coal Bidding/licensing to a great extent</li> </ul>	25	C03
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