

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – Jan, 2021

Program: BCOM/LLB
Subject/Course: Banking and Service Operations
Course Code: BAPP 3001

Semester: Ist
Max. Marks: 100
Duration: 3 Hours

Section A

- 1. Each Question will carry 5 Marks**
2. Instruction: Complete the statement / Select the correct answer(s)

S.No	Question	COs
1	NBFCs offer higher interest rates because of the (a) best investment fund (b) competition among the NBFCs (c) risk involved (d) credit rating	CO2
2	SWIFT stands for a .Society for Worldwide Internet Financial Telecommunications b. Solution for Worldwide Interbank Financial Telecommunications c.Society for Worldwide Internet Financial Telecommunications d.Solution for Worldwide Interbank Financial Telecommunications	CO3
3	The person who seeks protection against a risk and to whom the insurance policy is issued is known as A .insurer b. customer c. insured d. creditor	CO1
4	Cash which is stored electronically on a microchip is called (a) E purse (b) Debit card (c) AYM (d) Credit card	CO6
5	Which of the following is called bankers cheque ? a. demand draft b. debit card c .pay order d .fixed deposit	CO3
6	Commercial Papers (a) are sold by the banks for short term purposes. (b) are like coupon bonds which carry a fixed interest payment.	CO5

	(c) can develop a secondary market. (d) None of the above	
	SECTION B	
	1. Each question will carry 10 marks 2. Instruction: Write short / brief notes	
Q1.	Discuss the role of central Banks in modern economy.	CO1
Q2.	"A remarkable role of has been of commercial banks in rural finance". Explain OR What are the recent developments in Money and Debt market in India?	CO3
Q3.	Elaborate in detail the different measures that has been taken by national/International authorities to minimize the Risk involved in Banking and NBFC industry	CO5
Q4.	Bring out the supervisory framework of NBFCs under the RBI Act.	CO4
Q5.	Write short notes on priority sector financing for a) Micro credit b) Weaker section. OR Describe various government schemes that are executed for the development of financial sector in India recently	CO6
	Section C 1. Each Question carries 20 Marks. 2. Instruction: Write long answer.	
Q1.	The RBI is the nerve-centre of the money market and the main regulaor of the banking system. The function/roles of the RBI comprise:note issuing authority (issue of currency), Government banker, bankers' bank, supervisory authority, promoter of the financial system and regulator of money and credit (monetary authority). In light of the above statements mention the various measures that RBI needs to take to make a balance in currency availability in India.	CO2

ANSWERS