

Roll No.
SAP ID



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination December, 2020

Program: B.Com(Hons)Taxation
Subject/Course: Indirect Tax
Course Code: FINC2024

Semester: 3rd
Max. Marks: 100
Duration: 3 Hours

SECTION A

Each Question will carry 5 Marks

Instruction: Complete the Statement/Choose the correct one

S. No.	Questions	Marks	CO
1	Definition of Goods does not include:- <ul style="list-style-type: none">All Movable PropertyMoney and securitiesActionable ClaimsCrops, Grass, and things attached to forming part of land.	5	CO3
2	Mr Kunal is engaged in supplying goods which are taxable under RCM? What will be the threshold limit for the registration of Mr Kunal? <ul style="list-style-type: none">20 Lakh10 Lakh40 LakhNo Threshold Limit	5	CO4
3	The details that are required to be furnished in the Form GST ITC -01 shall be certified by: <ul style="list-style-type: none">Practicing Chartered AccountantPracticing Cost AccountantEither (a) or (b)Practicing Company Secretary	5	CO3
4	Mr Rajeev Singh a Chartered Accountant located in Haryana located provided services to Mr.Kishan of Ajmer in relation to filling of return having Income from Commercial property. What shall be the place of supply if such property is located in Gujarat? <ul style="list-style-type: none">GujaratHaryanaAjmer	5	CO2

	<ul style="list-style-type: none"> • None of the Above 		
5	<p>The Certificate of registration shall be displayed in the prominent location at:</p> <ul style="list-style-type: none"> • Principal Place of business • Additional place of Business • Either a or b • Both a & b 	5	CO1
6	<p>HSN code is ----- code?</p> <ul style="list-style-type: none"> • 8 digit • 6 digit • 2 digit • 10 digit 	5	CO3
SECTION B			
<p>1. Each question will carry 10 marks</p> <p>2. Instruction: Write short / brief notes</p>			
7	The 122 nd Bill of the Constitution of India officially known as The Constitution (101 st Amendment) Act 2016 introduced a National Goods and Service Tax in India from 1 st July 2017, Elaborate the Statement?	10	CO1
8	Composite supply means a supply made by a taxable person to a recipient consisting of two or more taxable supplies of Goods and Services or both justify the statement and differentiate between Composite and Mixed Supply?	10	CO1
9	Every person who are registered under this act are eligible to claim Input Tax Credit explain the conditions to be complied with in order to avail ITC?	10	CO2
10	Under GST every person whose aggregate turnover is Rs 20 lakh or more shall be required to obtain registration, what are the conditions of Mandatory registration?	10	CO3
11	Auditor expresses an inappropriate opinion on the Financial statement explain Audit and the various kinds of Audit Risk?	10	CO2
Section C			
<p>1.Each Question will carry 20 Marks</p> <p>2. Instruction: Attempt any One</p>			
12	Every registered person shall maintain at his principle place of business true and correct accounts Justify the statement with all the rules and regulations and form fillings under Accounts and Records? or	20	CO2
	E way Bill is also known as Electronic Way Bill is a document that is generated by any registered person to legitimate any transportation of goods in the light of the above statement explain the detailed concept of E-Way Bill?	20	CO2