UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – July, 2020

Program: Open Elective
Subject/Course: Development Economics
Course Code: EIEC2201

Semester : IV
Max. Marks: 100
Duration : 3 Hours

IMPORTANT INSTRUCTIONS

1. *The student must write his/her name and enrolment no. in the space designated above.*
2. *The questions have to be answered in this MS Word document.*
3. *After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.*

	Answer any five questions of the following	**Marks**	**COs**
Q.1	Critically Explain Steady state and the Golden Rule of Capital in Solow Model.	20	CO2, CO3
Q.2	(a) Critically explain the similarities and dissimilarities Between Harrod and Domar Models. (b) Explain the word "knife edge equilibrium" with the help of actual and warranted rate of growth in the economy.	10+10	CO3, CO4
Q.3	(a) Explain Atkinson's inequality measures, Generalized Entropy measures and Decile dispersion ratio. (b) Explain the vicious circle of Poverty with suitable example. Explain Multidimensional Poverty Index and give examples of its uses in different countries.	10+10	CO3,C04
Q.4	Discuss briefly the Policies that are important for reducing Poverty and Income inequalities in Developing Countries with suitable examples.	20	CO2
Q.5	(a) Discuss briefly the important determinants of Democracy. (b) Briefly elaborate the concepts of capitalism, socialism and communism. What do you think which system is good for underdeveloped country like India.	10+10	CO1, CO2, CO3
Q.6	Discuss briefly the Inverted U hypothesis, give some suitable	20	CO3, CO4

	example related to the theory in the context of the economic development.		

ANSWERS