

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

End Semester Examination, December 2017

<b>Program</b>	<b>: BBA (Foreign Trade)</b>	<b>Semester</b>	<b>: III</b>
<b>Subject</b>	<b>: Trade Documentation</b>	<b>Max. Marks</b>	<b>: 100</b>
<b>Course Code</b>	<b>: BBFT 103</b>	<b>Duration</b>	<b>: 3 Hrs</b>
<b>No. of page/s</b>	<b>: 2</b>		

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**Section 'A' (30 Marks)****All questions in this section are compulsory. Each question carries 2 marks.**

1. Restricted items can be imported provided you have a licence issued by ..... (DGFT/CBEC/EPC/Not applicable)
2. Who pays import duty in CIF terms of contract? (Importer/Exporter)
3. DFIA Licence is issued by ..... (Income-tax deptt./Sales Tax deptt./DGFT/Customs)
4. Duty Drawback is a ..... levied on/given to an Exporter at the time of export. (Penalty/Incentive).
5. Anti-Dumping duty is levied on specific products at the time of..... (Exports/Imports) to/from a country.
6. The document used for calculation of Customs Duty is usually ..... (Invoice/Softex/LEO/Packing List).
7. The document LEO (Let Export Order) is also known as .....?(Bill of Lading/Shipping Bill/BoE)
8. Incase of **EXPORTS**, which document is issued first, a Bill of Lading or a Bill of Entry?
9. Customs Duty is exempted on imports if unit is in SEZ. (True/false).
10. A Bill of Entry is issued by.....?
11. A "claused bill of lading" means.....?
12. Sea freight charges are borne by ..... in case of FCA contract. (CHA/DGFT/Buyer/Seller)
13. The document used for calculation of Freight is called..... (Invoice/Softex/LEO/Packing List).
14. HAWB is issued by..... (Airlines/Customs/Buyer/Seller/Freight Forwarder/DGFT).
15. A Packing List does not contain..... (name of Buyer/consignee/volume and weight of boxes/ rate)

### Section B (40 marks)

**Attempt any 4 questions. Each question carries 10 marks.**

1. What is the difference amongst Bill of Entry, Shipping Bill and Bill of Lading? Explain.
2. What do you understand by INCOTERMS? What purpose do Incoterms serve? Explain at least 5 incoterms.
3. What are the roles of DGFT and CBEC? How these two departments are different from each other and what role do they play in Customs Clearance?
4. What do you understand by Prohibited, Restricted, Channelised and Free items as shown in the FTP? How are they different from each other?
5. Explain the customs clearance procedure for exports step by step. Also tell about the role of each of the departments in the Customs house.
6. How is a Contract different from a Quotation? List the main contents of both these documents.

### Section C (30 Marks)

In order to import goods into India, we need clearance from the Customs at the port. The customs when satisfied with the importer's documentation, issues a Bill of Entry so that the importer can take possession of the goods that have arrived at the port.

- a. Explain in detail, how is a Bill of entry obtained?
- b. What are the different types of BoE?
- c. Can an importer request to exempt himself from paying the Customs Duty on the imported goods? If yes then under which scheme of FTP? What are the conditions to be fulfilled to avail this exemption?
- d. Is there a provision to clear the imported goods from the customs in parts? If yes, then which types of BoE are applicable? what would the customs duty rate and forex conversion rate applicable, the one prevailing at the time of import or the one at the time of clearance of goods?