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**UNIVERSITY OF PETROLEUM
AND ENERGY STUDIES**



End-Term Examination – April, 2017

Program/course: MBA Business Analytics

Subject: Legal Aspects of Business

Code : MBBA 713

No. of page/s: 2

Semester – IV

Max. Marks : 100

Duration : 3 Hrs

The Question Paper has Two (2) Sections. Section A is COMPULSORY. Attempt any FIVE (5) questions from Section B.

Section A (COMPULSORY)

1. Read the following situation and answer the questions at the end.

'X' Limited of India, is the leading company, in manufacturing and distributing computers throughout the country. The company obtained the 'Internet Vendor's website' in United States of America. The server is located in United States of America. The website is mainly used for identifying the customers and selling computers through the globe. A buyer from any part of the world can go through the details of computers on the website, and decide which type of computers should be bought. After having decided, the buyer can place an order for computer by visiting the website and by providing, the information requested to enter the transaction. At the same time, the buyer's authorization and credit card number is routed on the digital highway to the bank. After closing the deal, the digital information will generate physical distribution order to transport the computer to the address of the buyer. The buyer acknowledges the physical delivery of the computers.

- (a) You are required to discuss the issue as to the fixed place of business.
- (b) Does the server constitute a place of business?
- (c) What would happen if the vendor's server were in the state of the buyer?

(15 + 10 + 15 = 40 Marks)

Section B (ATTEMPT ANY FIVE (5))

2. Explain the essential elements of a valid contract. Enumerate and explain various void agreements.
3. Write an essay on remedies for breach of contract.

4. What do public company and a private company mean? Illustrate the process of company Formation.
5. Evaluate qualifications & Power of Directors? Estimate the duties and liabilities of Directors?
6. Why Corporate Governance is important? Justify.
7. Design & Develop Warranties and Guarantees Card for TV Manufacturing company to their customers as per law.