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## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2018

Program: BBA (Foreign Trade)

Subject (Course): International Economy and EXIM

Course Code : BBFT 105

No. of page/s: 04

Semester – IV

Max. Marks : 100

Duration : 2Hrs

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### Section A

**Answer all the questions (write only a/b/c/d not the text of answers)**      **1 X 10 = 10**  
**Marks**

1. What is Export criteria for Three Star Export House
  - a. US\$ 25 Millions
  - b. US\$ 150 Millions
  - c. US\$ 100 Millions
  - d. None of the above
  
2. In 2017, India's Gross Domestic Products was
  - a. US\$ 2.30 trillions
  - b. US\$ 2.90 trillions
  - c. US\$ 4.50 trillions
  - d. US\$ 3.60 trillions
  
3. Register Cum Membership Certificated (RCMC) is issued by
  - a. Engineering Export Promotion Council
  - b. Apparel Export Promotion Council
  - c. Federation of Indian Export Organization
  - d. All of above
  
4. Health certificate is issued by CAPXCIL for
  - a. Agricultural products
  - b. Chemical products
  - c. Animal products
  - d. All of the above

5. Montreal protocol deals with
  - a. Plant safety
  - b. Ozone depleting substance
  - c. Food Safety
  - d. None of the above
  
6. As per Export Policy of India, Onion export subject to
  - a. Minimum Export Price
  - b. Registration with customs
  - c. Registration with APEDA
  - d. None of the above
  
7. Sanitary import permit is issued by
  - a) DGFT
  - b) Plant Quarantine of India
  - c) Department of Animal Husbandry, Dairying & Fisheries,
  - d) FSSAI
  
8. Interest Equalizations Scheme is available for only
  - a. Merchant Exporter
  - b. Manufactured Exporter
  - c. State Trading Enterprises
  - d. None of the above
  
9. Foreign Exchange fluctuation in exports is covered by
  - a. Banks
  - b. Inspection agency
  - c. ECGC
  - d. None of above
  
10. How many total sections falls under FEMA
  - a) 48
  - b) 47
  - c) 49
  - d) 46

**State true (T) or False (F)****1 X 5 = 5 marks**

1. India has Command Economic system
2. Accidental losses like fire, explosion, and container damage risk is cover by ECGC.
3. Import of food products in India is regulate by APEDA
4. Duty drawback benefit is offered by DGFT
5. Any offense under FEMA is a criminal offense liable to imprisonment

**Match the following****1 X 5 = 5 marks**

1	BIS	A	15%
2	DGFT	B	20%
3	Marine Insurance	C	Mandatory standards on Import
4	Duty Free Advance Authorization (DFIA)	D	Open Cover
5	Advance Authorization	E	MEIS

**Section B****Answer all the questions (without exceeding 4 to 5 lines)****10 X 2= 20 Marks**

1. State the role of Export Promotion councils
2. What are import requirements for Second Hand Motor Vehicle?
3. What is Merchandised Export Incentive Scheme from India (MEIS)?
4. What is export policy requirements for Rice?
5. Export Promotion of Capital Goods (EPCG)
6. Forward contract and Future contract
7. What are import requirements for Gems and Jewellery?
8. What is Liberalization?
9. What are the Prohibited Capital Account Transactions?
10. Define person resident in India as per FEMA

### Section C

**Answer any five questions (without exceeding 1 or one and a half page) 5 X 6= 30 Marks**

1. Explain Economic reforms in External sector of India?
2. What are the export regulatory requirements for Animal products?
3. Which are the types of Marine Insurance? How to claim Marine insurance?
4. What is Globalization? Discuss Pros and Cons of Globalization
5. Which are the four types of Economy? Explain its advantage and disadvantage.
6. Explain Schedule I and II of Capital Account Transaction of FEMA

### Section D

**Answer all the questions**

**2 X 15= 30 Marks**

Q1. Discuss Pre and post-shipment of export finance.

Or

Q.1 Discuss the different aspects of Indian Economy

Q2. Discuss case of Nestle Maggi Noodles Vs Food Safety and Standard Authority (FSSAI)

Or

Q2. Discuss a significant role played by APEDA in India's Mango exports