

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, December 2018

Course: Commercial transaction

Course Code: LLBL 423

Semester: V

Programme: BBA LLB CL

Time: 03 hrs.

Max. Marks: 100

Instructions: Attempt all questions

SECTION A

S. No.		Marks	CO
Q 1	Cheque is a kind of bill of exchange: a. True b. False c. Depends on the kind of cheque d. Cheque is a kind of promissory note.	2	1
Q 2	Misleading advertisement can be categorized as: a. Misleadingness, Falsity, Fraud b. Fraud and Falsity c. Falsity and misleadingness d. Only misleadingness	2	1
Q 3	Smell cannot be trademarked: a. True b. False c. Maybe	2	1
Q 4	NRO stands for: a. Non-resident ordinary citizen b. Non-resident overseas account c. Non-resident overseas citizen d. Non-resident ordinary account	2	1
Q 5	FERA repealed FEMA: a. True b. False c. Both are in force d. Both are repealed	2	1

SECTION B			
Q 6	What are the various policy framework concerning multinational companies in India. Discuss both Pre and Post-Independence phase.	10	2
Q 7	What are the theories of moral unity and amorality in business ethics?	10	2
SECTION-C			
Q 8	What are different kinds of accounts that can be maintained by NRIs?	10	2
Q 9	What does Section 138 of the negotiable instrument deal with? What are the different kind of offences that can arise under this section? Who is equipped to handle such matters? What are the pre and post 2015 distinction relating to this section?	2+2+2 +4	3
SECTION-D			
Q 10	<p>Sabrina passed 12 Std. examination in Science stream conducted by the ICS board in the academic year 2005-06 and secured 74.80%. She secured admission in the academic year 2006-07 at Dr.D.Y.Patil Medical College, Pimpri, Pune in the Bachelor of Medicine and Bachelor of Surgery (M.B.B.S.) course and cleared the said examination in the academic year 2009-10 and after completion of internship in the month of January, 2012 she got a degree of M.B.B.S.</p> <p>After obtaining degree of MBBS, she applied for job in the Sales Department of a company named Al-Hazaa Used Spare Parts at Sharjah at United Arab Emirates (UAE).</p> <p>The said company offered employment to the petitioner, through email dated 22.08.2012 and on the basis of the employment permit, the petitioner travelled to Sharjah on 25.08.2012.</p> <p>Reaching there she also went through the necessary medical tests and got a Resident Visa for two years i.e. from 06.09.2012 to 05.09.2014 issued by Office of Consulate General of UAE.</p> <p>She came to know about the advertisement of Post Graduate Medical Course (PG Medical Course) through internet, the petitioner came to Ahmedabad on 15.03.2013 and filled in the form with requisite fees of Rs.15,000/- by a demand draft, drawn at Al Ansari Exchange, UAE dated 12.03.2013, payable at Canara Bank Foreign Exchange Department, Ahmedabad.</p> <p>Is Sabrina a resident of India under the definition of FEMA? Who can be called a resident of India under FEMA?</p> <p>What are the transactions permissible a resident and not permissible by non-resident?</p>	5+10+ 10	4

<p>Q 11</p>	<p>The following transactions fall under which category and whose approval is necessary to do so:</p> <ul style="list-style-type: none"> a. Transfer of immovable property outside India by a person resident in India b. Donations exceeding 1% of their foreign exchange earnings during the three financial years or USD 5,00,000 whichever is less. c. Gift of sum of money by resident to a non-resident or non-resident to resident d. Inheritance of Immovable Property Situated outside India by resident from non-resident e. Donations exceeding 1% of their foreign exchange earnings during the three financial years or USD 5,00,000 whichever is less. <p>What is the difference between the two kinds of account transactions?</p> <p>Who are the different regulating and enforcing authorities in relation to FEMA</p>	<p>10+10 +5</p>	<p>4</p>
-------------	--	-----------------------------------	-----------------

Name:	
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2018

Course: Commercial transaction	Course Code: LLBL 423	Semester: V
Programme: BBA LLB CL		
Time: 03 hrs.		Max. Marks: 100
Instructions: Attempt all questions		

SECTION A

S. No.		Marks	CO
Q 1	Cheque is a kind of promissory note: e. True f. False g. Depends on the kind of cheque h. Cheque is a kind of bill of exchange.	2	1
Q 2	Misleading advertisement can be categorized as: e. Misleadingness, Falsity, Fraud f. Fraud and Falsity g. Falsity and misleadingness h. Only misleadingness	2	1
Q 3	Shape cannot be trademarked: d. True e. False f. Maybe	2	1
Q 4	NRO stands for: e. Non-resident ordinary citizen f. Non-resident overseas account g. Non-resident overseas citizen h. Non-resident ordinary account	2	1
Q 5	FEMA repealed FERA: e. True f. False g. Both are in force h. Both are repealed	2	1

SECTION B			
Q 6	What are the various policy framework concerning multinational companies in India. Discuss Post-Independence phase.	10	2
Q 7	What are the theories of moral unity and amorality in business ethics?	10	2
SECTION-C			
Q 8	What are different kinds of accounts that can be maintained by PIOs?	10	4
Q 9	What does Section 138 of the negotiable instrument deal with? What are the different kind of offences that can arise under this section? Who is equipped to handle such matters? What are the pre and post 2015 distinction relating to this section?	2+2+2 +4	3
SECTION-D			
Q 10	<p>Jessica passed 12 Std. examination in Science stream conducted by the ICS board in the academic year 2005-06 and secured 74.80%. She secured admission in the academic year 2006-07 at Dr.D.Y.Patil Medical College, Pimpri, Pune in the Bachelor of Medicine and Bachelor of Surgery (M.B.B.S.) course and cleared the said examination in the academic year 2009-10 and after completion of internship in the month of January, 2012 she got a degree of M.B.B.S.</p> <p>After obtaining degree of MBBS, she applied for job in the Sales Department of a company named Al-Hazaa Used Spare Parts at Sharjah at United Arab Emirates (UAE).</p> <p>The said company offered employment to the petitioner, through email dated 22.08.2012 and on the basis of the employment permit, the petitioner travelled to Sharjah on 25.08.2012.</p> <p>Reaching there she also went through the necessary medical tests and got a Resident Visa for two years i.e. from 06.09.2012 to 05.09.2014 issued by Office of Consulate General of UAE.</p> <p>She came to know about the advertisement of Post Graduate Medical Course (PG Medical Course) through internet, the petitioner came to Ahmedabad on 15.03.2013 and filled in the form with requisite fees of Rs.15,000/- by a demand draft, drawn at Al Ansari Exchange, UAE dated 12.03.2013, payable at Canara Bank Foreign Exchange Department, Ahmedabad.</p> <p>Is Jessica a resident of India under the definition of FEMA? Who can be called a resident of India under FEMA?</p> <p>What are the transactions permissible by a resident and not permissible by non-resident?</p>	5+10+ 10	4

Q 11	What are the differences between capital and current account transaction? Give Examples	10+5	4
Q 12	The EXIM policy of India is a step towards a new reformed India. Give your views.	10	4