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## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, April 2018

Program: B. Tech LL.B. (CS + IPR)  
Subject (Course): International Trade Law  
Course Code : LLBL 554  
No. of page/s:

Semester – : XII  
Max. Marks : 100  
Duration : 3 Hrs

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### SECTION A

(2 Marks each)

Question 1: Write short note on:

- (a) Uruguay Round of Negotiation
- (b) Importance of International trade for developing countries
- (c) Trade Embargo
- (d) Regional Trade Agreements
- (e) Dumping in WTO context

### SECTION B

(10 Marks each)

Question 2: What is TRIMS and what are its objectives?

Question 3: What is International Monetary Fund? Explain its objectives?

### SECTION C

(10 Marks each)

Question 4: Explain the WTO dispute settlement mechanism? How does WTO rules regulate International trade?

Question 5: What do you mean by “Non-Discrimination” under the WTO regime. How does principle of “Non-Discrimination” prove to be a boon for the developing economies?

### SECTION D

Indian Government has been approached by a lot of business corporations based at India to give recommendation regarding investment in the Zimbabwean economy. Zimbabwe is an African nation with low per-capita income and high corruption rate. The recent changes in the ruling structure of Zimbabwe, after years of suppression, has raised hopes for foreign investors to look at the Zimbabwean economy as a potential investment destination. However, the uncertainty in

the legal and political system of the country has given rise to the dubitation amongst the foreign investors regarding investment in Zimbabwe. Indian Government approaches you for your services regarding this. Attempt the following questions based on the facts mentioned:

Question 6: As an Investment consultant in the International Trade Law, explain the various challenges and avenues available to Indian investors while investing in a foreign economy? Write your answer with reference to the elements related to the International Investment Law?

(15 Marks)

Question 7: What are the currency risks associated to Indian investors for investing in Zimbabwean market? Elaborate? (10 Marks)

Question 8: What are the various options available to Indian investors to mitigate the risks of investment in Zimbabwean market? (10 Marks)

Question 9: What are the various policies that Zimbabwean government may make in future that may hamper Indian Investments and Trade in Zimbabwe. Elaborate with reference to WTO framework? (15 Marks)

# CONFIDENTIAL



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<b>Name of the College</b> (Please tick, symbol is given)	:	COES		CMES		COLS	
<b>Program</b>	:	B. Tech LL.B. (CS + IPR)					
<b>Semester</b>	:	XII					
<b>Name of the Subject (Course)</b>	:	INTERNATIONAL TRADE LAW					
<b>Course Code</b>	:	LLBL 554					
<b>Name of Question Paper Setter</b>	:	PRANSHU KAUSHAL					
<b>Employee Code</b>	:	40001698					
<b>Mobile &amp; Extension</b>	:	6395384494 ; 2029					
<b>Note: Please mention additional Stationery to be provided, during examination such as Table/Graph Sheet etc. else mention "NOT APPLICABLE":</b>							
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**Note: - Pl. start your question paper from next page**

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### SECTION A

(2 Marks each)

Question 1: Write short note on:

- (a) Marrakesh Agreement
- (b) Brettonwoods Conference
- (c) Foreign Direct Investment
- (d) UNCTAD
- (e) “United States of America – An existing global financial power”

### SECTION B

(10 Marks each)

Question 2: How IMF evolved as an institution? How is IMF different from the World Bank?

Question 3: Critically analyze the importance of Free trade in the facilitation of harmonious climate for global trade and investment?

### SECTION C

(10 Marks each)

Question 4: Discuss how the “protectionism measures” in 21<sup>st</sup> Century affect International Trade and Investment decisions of the investors? Analyze from the point of view of both the Developed nations and underdeveloped nations? Cite relevant examples?

Question 5: Explain the following concept of Most Favored Nation with relevant case laws?

### SECTION D

(50 Marks)

Indian Government has been approached by a lot of business corporations based at India to give recommendation regarding investment in the Iranian economy. After the successful initialization

of India's counter-strategy called International North-South Industrial Corridor wherein India is making Ports in Iran, laying down Railway infrastructure in Iran and Afghanistan bypassing Pakistan and giving competition to the China's One Belt One Road initiative, particularly the China-Pakistan Economic Corridor, Indian business houses have become very interested in the Central-Asian market. Iran is a central Asian nation with restricted investment climate. However, the uncertainty in the legal and political system of the country has given rise to the dubitation amongst the foreign investors regarding investment in Iran. Iran has faced years of Embargo from the United States in various sectors and thus, its economy is struggling to keep pace with other emerging economies of the world. Indian Government approaches you for consultation so that it could brief India's investors. Attempt the following questions based on the facts mentioned:

Question 6: As an Investment consultant in the International Trade Law, explain the various challenges and avenues available to Indian investors while investing in a foreign economy? Write your answer with reference to the elements related to the International Investment Law?

(15 Marks)

Question 7: What are the currency risks associated to Indian investors for investing in Iranian market? Elaborate?

(10 Marks)

Question 8: What are the various options available to Indian investors to mitigate the risks of investment in Iranian market?

(10 Marks)

Question 9: What are the various policies that Iranian government may make in future that may hamper Indian Investments and Trade in Iran and Central Asia. Elaborate with reference to WTO framework?

(15 Marks)